

#### **E-UPDATE**

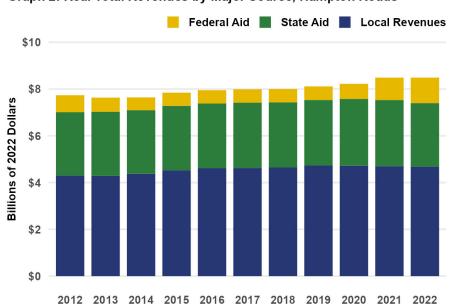
Oct. 2023

**Hampton Roads Economic Monthly** 

# Crisis to Cash: Record Surpluses Amidst the Storm

Virginia closed out another fiscal year flush with cash. In FY 2023, ending June 30th, the Commonwealth finished the year with \$5.1 billion more in revenues than originally forecasted in early 2022, marking the third straight fiscal year of record revenue surpluses in excess of \$1 billion. The pandemic-induced recession has not been the fiscal crisis some initially expected. Despite the economic downturn, state and local budgets have remained resilient, with many experiencing a surge in revenue collections.

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Graph 2: Real Total Revenues by Major Source, Hampton Roads

### Improving Hampton Roads Passenger Rail Service

Recent years have seen advances in passenger rail service to and from Hampton Roads. After a 35-year absence, service returned to Norfolk in 2012 and the new Norfolk station opened in 2013. A second daily train was added in 2019, and a third train started service in 2022.



### Local Water Quality, Resilience, and the Bay

The Chesapeake Bay Program has developed more education resources and website, *Protect Local Waterways*, for local governments living in the Chesapeake Bay watershed.

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### Imagine a Day Without Water 2023

Each October, askHRgreen.org participates in **Imagine a Day Without Water**, a national awareness initiative coordinated by the Value of Water Campaign. Imagine a Day Without Water reminds us just how much we depend on this valuable resource each day.

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### October is Cybersecurity Awareness Month

Since 2004, the President of the United States and Congress have declared the month of October to be Cybersecurity Awareness Month, a dedicated month for the public and private sectors to



work together to raise awareness about the importance of cybersecurity.

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#### New 2024-2027 Transportation Improvement Program

The FY 2024-2027 Transportation Improvement Program (TIP), approved by the HRTPO Board last May, has received Federal approval and went



into effect on October 1, 2023. The new TIP has over 260 transportation

projects within the Hampton Roads Region with a total funding amount of \$2.8 Billion.

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#### Project Spotlight: The Nansemond Parkway/Wilroy Road Overpass Over the Commonwealth Railway

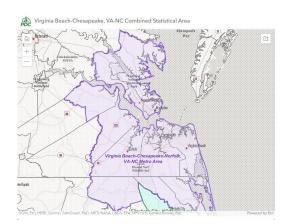
This month's Project will provide a gradeseparated overpass for Nansemond Parkway over the Commonwealth Railway at the intersection of Wilroy Road and Nansemond Parkway.



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#### Map of the Month-October 2023 Hampton Roads Datathon: Youth Wellness Resources

Sponsored by *CivicLab* Norfolk to promote data-sharing and data science in the region, the *second annual Hampton Roads Datathon* objective was to create the most useful project or analysis relating to the topic of "Community Wellness."



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## WHRO Public Media and askHRgreen.org team up for a "foam-free" world

WHRO Public Media and askHRgreen.org have teamed up to produce the latest video, "Foam Free," in the



station's popular *GreenBeats* series. The series focuses on critical environmental issues, such as protecting nature, recycling and waste reduction. The new video examines the harmful impacts of polystyrene.

Click the image to the right to watch the WHRO Public Media/askHRGreen.org **Animated Short on** YouTube



#### **HRPDC/HRTPO In the News**

Broadband project now accelerated (The Tidewater News, October 6, 2023)

Virginia begins crafting new plans to reduce greenhouse gas emissions (Virginia Mercury, October 4, 2023)

Gazing Into The Future (Virginia Business, September 28, 2023)

RVA757 Connects releases plan for global internet hub (Virginia Business, September 28, 2023)

#### **Request for Proposals**

None at this time.

#### **Public Comment Opportunities**

HRTPO FY 2024 UNIFIED PLANNING WORK PROGRAM (UPWP) - Proposed Amendment (Comments accepted through October 18, 2023)

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**Upcoming Meetings** 





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**HRPDC** Website

**HRTPO** Website

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